

Insurance Wise. Be Wise.

InsurWise

TRANSFORMING INSURANCE
AND TECHNOLOGY THROUGH
CUSTOMER-DRIVEN APPROACH

Pravin Agarwal

DIRECTOR | SMC INSURANCE

Health Insurance

Towards Universal Health Coverage

Testimonial

Sharing the experience of happy and satisfied customers with you.

Event Glimpse

Fun & games, Awards and achievements, and many more

Product Launch

Introducing our new online product launch

Tech Updates

Let's see what we upgraded in our tech

The Brainery

Intensify your knowledge for healthy, wealthy and secured life.



4 Things to look for in Maternity Benefits

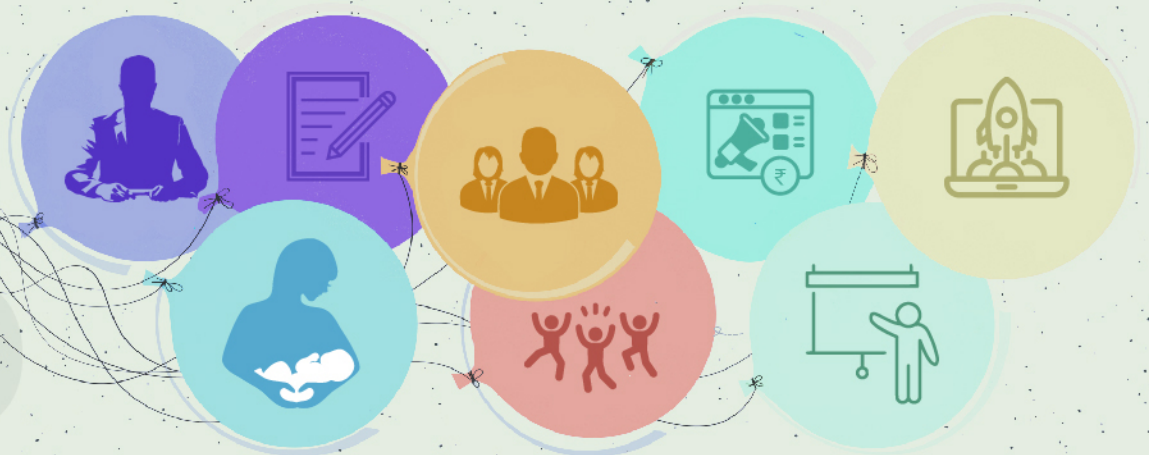
- ★ Cover for new-born baby
- ★ Consider the sub-limit
- ★ Look into the waiting period
- ★ Check for exclusion related to the policy



For more details
Call our customer care executive



Call Toll-Free
1800 2666 3666



CONFERENCE

01 EDITOR'S DESK

Global Market Cautions Amid US Debt Ceiling Talks and Commodity Market Uncertainty

02 DIRECTOR'S DESK

What are some of the challenges associated with using AI in the insurance industry?

03 TECH UPDATES

Let's see what we upgraded in our tech

04 - 05 HEALTH INSURANCE

Towards Universal Health Coverage For Healthier People and Stronger Economies

06 PRODUCT LAUNCH

Introducing our new online product launch: Seamlessly protect what matters most through our Insurance portal.

07 THE BRAINERY

Intensify your knowledge for healthy, wealthy and secured life.

08 TESTIMONIAL

Sharing the experience of happy and satisfied customers with you.

09 PRODUCT DECODE

Streamlining Insurance Products for the Digital Age: The Power of Product Rationalization

10 EVENTS GLIMPSE

Events Glimpse : fun and games, Awards and achievements, Employee of the month and many more

Editor's Desk

Greetings, esteemed readers, I am thrilled to introduce to you the inaugural edition of "Insure Wise," a monthly magazine curated to be your ultimate guide through the dynamic landscape of the insurance industry. As the Editor-in-Chief, it's my privilege to welcome you to a platform that will unravel the latest buzz, unveil innovative products, and provide insightful perspectives on the ever-evolving world of insurance.

In each edition of "Insure Wise," we embark on a journey to empower you with knowledge. Our pages are dedicated to translating the complexities of insurance into understandable insights, enabling you to make informed decisions. We navigate through trends, market shifts, and regulatory updates, ensuring you stay ahead in an industry that touches every aspect of our lives.

Beyond being a source of information, "Insure Wise" is a space for voices to be heard. We are committed to sharing the experiences of our valued customers, bringing their stories, feedback, and perspectives to the forefront. Your insights drive us to continually enhance our services and strengthen the bond we share. As we embark on this exciting journey, I invite you to immerse yourself in the world of "Insure Wise." Explore, engage, and embrace the opportunities that knowledge brings. Let us together unravel the layers of insurance, unlocking a world of security and possibilities.

Thank you for joining us on this enlightening venture.

Warm regards,

Dr. Kavindra K. Singh

CTO, SMC Insurance Brokers Pvt. Ltd.



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Director's Desk

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Selecting the appropriate car insurance policy can be a complex endeavor. It's crucial to remember that the cheapest option isn't always the wisest choice. When embarking on your quest for car insurance, it's essential to assess the plans using the following criteria. Often, drivers with insurance coverage opt for plans with lower premiums, assuming they're making a financially savvy decision. However, this might not be the optimal choice when it comes to reaping the benefits of your policy. It is imperative for potential policyholders to meticulously scrutinize their insurance policies, comprehending every facet of the coverage they intend to secure. Frequently, policies with lower premiums may seem enticing initially, but they may fall short when you need to file a claim.

Excerpts on Motor Insurance By One of The Industry Leaders: Pravin K. Agarwal

The allure of a bargain shouldn't eclipse the necessity of comprehensive coverage.

To make an informed choice, consider your specific needs, such as liability coverage, comprehensive and collision coverage, and deductible amounts. Factor in your driving history and the value of your vehicle. Additionally, take into account the insurer's reputation for customer service and claim settlement efficiency. By adhering to these guidelines, you can ensure that your chosen car insurance policy aligns with your unique requirements and provides the necessary protection when you need it most.

Introducing KYC is Mandatory for Buying Insurance as per New IRDAI Guidelines

As of January 1, 2023, the Insurance Regulatory and Development Authority of India (IRDAI) has mandated Know Your Customer (KYC) for all insurance policies. KYC is essential to verify customers' identities, combat financial crimes, and enhance transparency. SMC Insurance offers different KYC options for a seamless customer experience. It is compulsory for all retail policies, and customers to use Aadhaar, PAN, or other ID proofs for verification.



Towards Universal Health Coverage

For Healthier People and Stronger Economies



At least half the world's population still lacks access to quality, essential health services. And even when services are available, high costs can limit access, leaving families both impoverished and unwell. If this continues, the world will fail to achieve Sustainable Development Goal (SDG) 3, improving global health, and SDG1, ending poverty by 2030.

What does this mean for families around the world?

Around the world, families face a number of challenges accessing affordable, quality health services. In some regions, health services are not available. In others, services are available, but at high cost.

This can force families to choose between needed medical care and other necessities.

100 M

people (approx.) are pushed into **extreme poverty** due to health expenses

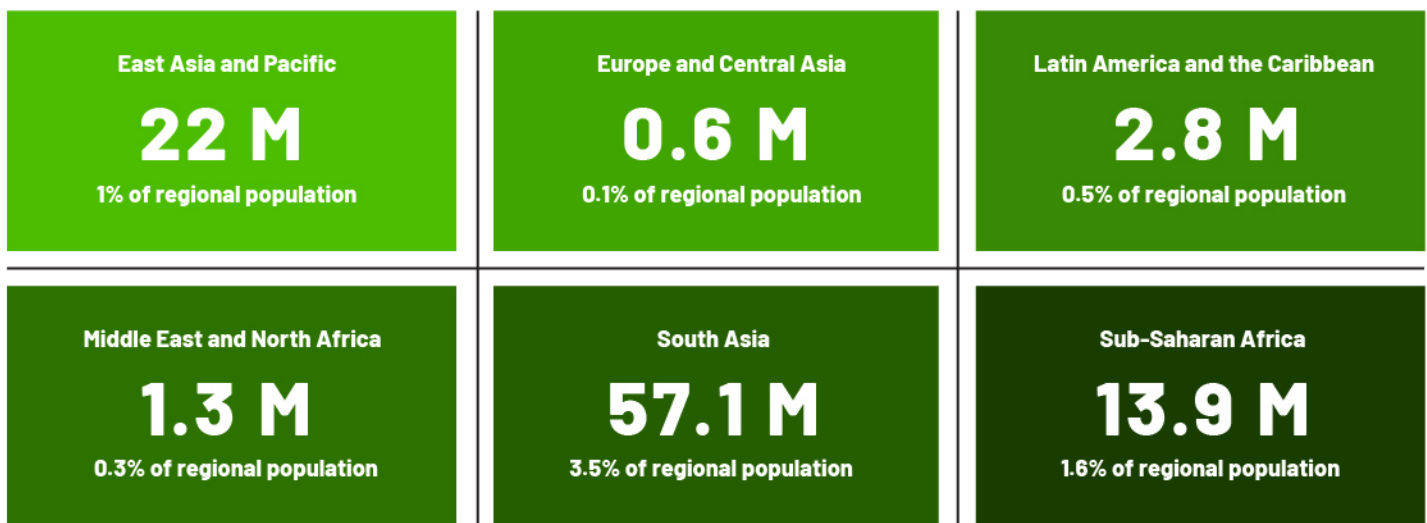
Living on equal to/less than

₹155.98/DAY



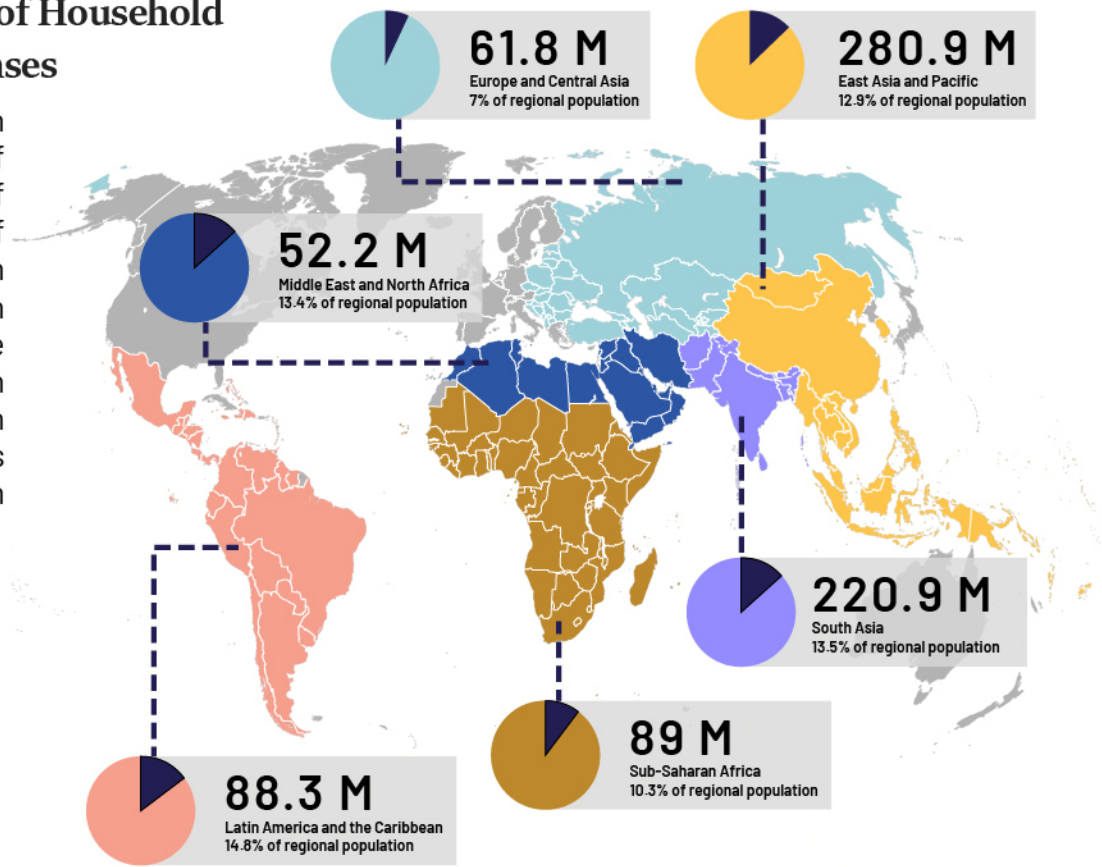
In addition, **122 million** people are pushed into moderate poverty—living on less than or equal to **₹254.50 a day**—due to health expenses

People Pushed into Extreme Poverty by Health Expenses



People Spending ≥10% of Household Budget on Health Expenses

Globally, more than 800 million people, the equivalent of roughly half the population of China, spend at least 10% of their household budget on health. As countries transition from low- to middle-income status, the cost of health expenses for families often rises as more health services become available and health systems adapt.



South ASIA

South Asia has relatively low health service coverage and the highest percentage of people being pushed into poverty globally because of health expenses.

₹155.98 /day

People who spent at least 10% of their household budgets on health:



220.9 M

13.5% of the regional population

57.1 M

3.5% of the regional population

This is more than half the total number of people pushed into extreme poverty due to health expenses.

Accessing affordable, quality health services builds human capital, creating thriving communities and competitive economies. Universal health coverage gives everyone an opportunity for a healthy and productive life.

Smc Ke Sath Aage Ki Soch

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Chandrakala Purohit

Business Head of PayPoint

Financial Fraud: Prevention and Protection

Ms. Purohit is an accomplished professional with a diverse career that extends over a decade. Throughout her professional journey, she has gained valuable experience in various industries, including healthcare, finance, and e-commerce.

About TheBrainery

The Brainery is a conglomerate group of the platform providing insights about insurance, finance management, facts & figures, increasing inflation, govt. new norms and policies etc. At the outset, we continue with our positive outlook on both the Indian economy and the relevance of the insurance sector. The focus is to aware the general public about the significance of a change in policies with the prime objective of wider coverage. High GDP growth rate, foreign exchange reserves, rising inflation, etc. arise the urgency of purchasing insurance policies for a secured future. The various plans of investment and insurance are improving the growth of the economy and a healthy future by generating cash transactions.

TheBrainery

Intensify your knowledge for healthy, wealthy and secured life.

Apart from this, social media platforms like YouTube, Instagram, LinkedIn, Twitter and Facebook have attracted these generations. Our motive is to penetrate our youngsters towards the long-term benefits of purchasing different types of insurance policies solving your different purpose at a young age. Among the multiple options available in insurance brokerage, SMC Insurance has identified the major upshot that needs focus in order to remain ambitious in a dynamic environment. Now, we are ready to provide full latest updates about the new strategies that the Government is planning to implement and the perspective of growth behind the idea of implementation. Let's dive into the insights of SMC Insurance experts and upgrade our knowledge revolving around the insurance and investment sector.



Testimonial

Employee Corner



Shalu Sharma

Content Creator, SMC Insurance

“Work hard and put efforts whole heartedly until you achieve success.”

In our unpredictable world, uncertainties are an inherent part of life, and completely eliminating the risk they bring is nearly impossible. However, by obtaining the appropriate insurance policy, one can effectively mitigate the impact of such risks. Whether it's safeguarding against property damage, managing deteriorating health, or preparing for the inevitability of death, insurance provides coverage for various life circumstances. Furthermore, insurance companies offer additional options such as addons and riders, allowing individuals to customize their basic insurance policies to suit their specific needs. It is crucial to recognize that the payment made towards insurance premiums should not be perceived as an unnecessary financial burden. On the contrary, these payments can prove to be a significant asset when the time comes to make a claim. Choosing the right insurance policy is of paramount importance, and seeking guidance from an insurance advisor can be invaluable. An advisor will assess your unique requirements and recommend the most suitable policy that aligns with your specific needs. By securing insurance, you can experience peace of mind in the face of life's uncertainties. Knowing that you have taken steps to protect yourself and your loved ones can provide a sense of security and reassurance.

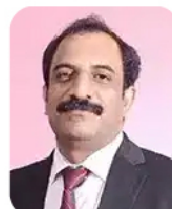


Sameer Yadav

If I have seen further, it is by standing on the shoulders of giants.

I was searching for investment plan but I couldn't find it, then I got the call from SMC insurance and they aligned a call with Ishita Sharma as point of contact (POC) for all my queries and she explain me very well. Ishita explain me all investment plan with advantage and disadvantage, I really appreciate her. Ishita always enthusiast towards work and ready to answer all my questions .I have taken two policies (HDFC click to invest) plan with 15k premium per month. I always recommend SMC insurance to all, for better life and happy retirement with huge health and wealth. Thank You SMC insurance for your best service. Special thanks to Ishita for E2E help and endless support, you did fabulous work.

At the end of the day, you put all the work in, and eventually it'll pay off. It could be in a year, it could be in 30 years. Eventually, your hard work will pay off.



Dheeraj Bhatia

Hard work is a prison sentence only if it does not have meaning.

I am associated with SMC insurance since 2011 and found them to be most ethical, trustworthy and highly responsive. Some of my precious policies done thru other agencies are still running on SMC's advice. That is a strong testimony to their customer-centric approach. I am glad to be associated with SMC and strongly recommend their services to all concerned. Wishing the very best to Team SMC !

Streamlining Insurance Products for the Digital Age: The Power of Product Rationalization

In the fast-paced digital economy, insurers must modernize their products and offer personalized solutions to customers. Product rationalization is the key to achieve this transformation.

The Road to Agility : Product Rationalization

By mapping policies to defining parameters using plan codes, insurers identify redundancies and streamline product components. Product rationalization involves clustering similar products with minor variations into flexible base products, creating an agile portfolio administered through a modern policy system.

The Impact of Modernization: Benefits of Rationalization

Product rationalization brings numerous advantages:

- ➔ **Customer-Centricity:** Insightful products that meet customer demands.
- ➔ **Simplified Maintenance:** Fewer products lead to cost-effective operations.
- ➔ **Speed and Efficiency:** Faster product introduction and adaptation.
- ➔ **Compliance and Brand Quality:** Improved compliance and reputation.
- ➔ **Cost Reduction:** Streamlined IT and personnel costs.

Embracing the Future: Beyond Technology Solutions

Collaborating with experienced technology partners ensures successful rationalization and unlocks opportunities for innovation.

In conclusion, product rationalization empowers insurers to thrive in the digital age by offering personalized experiences and improving operational efficiency.

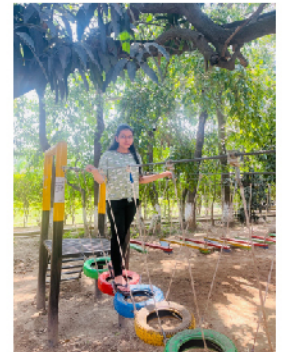
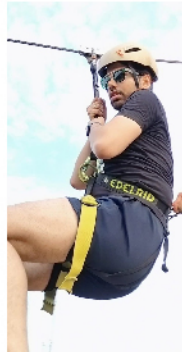


Official Trip Of Baghaan

At Baghaan, our employees rejuvenated themselves with soothing breeze and pleasant atmosphere surrounded by lush green trees which gave mesmerizing experience.



SMC Team at The Baghaan Orchard Retreat Resort



Yoga Day



Team SMC insurance at Nehru park, Yoga Sthali

International Yoga Day 2023 is celebrated every year on June 21st to promote the numerous benefits of practicing yoga. The chosen date coincides with the summer solstice, the longest day of the year in the Northern Hemisphere. This day serves as a platform to raise awareness about the holistic approach to well-being that yoga offers.

Fun Friday



Fun and Friday activities, Noida SMC Team

Awards & Achievements



Employee Recognition Program

ENSURE A STEADY STREAM OF INCOME



PAY ₹ 1 Lakh p.a.
for 12 years

Total Premium ₹ 12 Lakhs

GET -- Income of
₹ 1,16,750⁶ p.a.

from 13th policy year for 30 years

+

₹ 12,00,000

return of premium⁸ at the end of the income period

Total ₹ 47,02,500



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